



# CALCULATE THE REAL COST OF A BAD HIRE

**Did you know that 80% of turnover is due to bad hires?** SHRM reports that a single bad hire can cost up to 5 times the position's salary. HBR states that 80% of turnover is due to bad hiring decisions. Do you know the costs of your bad hires? Use this calculator to quickly find the true cost of a bad hire to your organization by entering your company's figures (requires latest version of Adobe Acrobat Reader).

## Job Advertisements

Number of job ads placed:

Price per ad:

## Interview Cost

Total combined hours spent interviewing:

Average annual salaries of hiring team:

## Training Cost

Total combined hours spent training new employee:

Annual salary of new position:

## Loss of Productivity

Total combined hours of productivity lost:

Average annual salaries of affected employee(s):

## ESTIMATED COST OF BAD HIRE: